



Building Value in Venezuela

PRESS RELEASE

PetroFalcon to Present at CAPP Oil & Gas Investment Symposium

June 12, 2008, Caracas, Venezuela – PetroFalcon Corporation (“PetroFalcon” or the “Company”) (TSX: PFC) announced today that the Company’s Chief Financial Officer, Garrett Soden, will be presenting at the Canadian Association of Petroleum Producers (“CAPP”) 2008 Oil & Gas Investment Symposium in Calgary, Alberta on Tuesday, June 17, 2008, at 11:15am Mountain Daylight Time (1:15pm Eastern Daylight Time).

The live webcast and a copy of the presentation will be available on PetroFalcon’s website at www.petrofalcon.com.

Investors can also register directly for the live webcast at the following link:

<http://events.onlinebroadcasting.com/capp/061608/index.php?page=launch>

About PetroFalcon

PetroFalcon Corporation is an independent oil and gas company with exploration and production assets in Venezuela. PetroFalcon is headquartered in Caracas and listed on the Toronto Stock Exchange (ticker symbol “PFC”).

For additional information, please contact:

Garrett Soden – Chief Financial Officer
Telephone: +(58) (212) 263-9164 x510
Facsimile: +(58) (212) 266-8830