



Building Value in Venezuela

FOR IMMEDIATE RELEASE

PETROFALCON PRESENTS AT CAPP OIL & GAS INVESTMENT SYMPOSIUM

CARACAS, Jun 12, 2006 - PetroFalcon Corporation (TSX-PFC) announces that Bill Gumma, President and Director, will present at the following investor conference:

CAPP Oil & Gas Investment Symposium - Calgary, AB CANADA

Dates & Time:

- Monday, June 12, 2006 at 8:00 am Mountain Time (10:00 am Eastern Time)
- Tuesday, June 13, 2006 at 1:30 pm Mountain Time (3:30 pm Eastern Time)

We invite you to visit <http://events.onlinebroadcasting.com/capp/061206/index.php> to listen and view a live webcast of Mr. Gumma's presentation. The webcast will also be archived under the Investor section of our website.

PetroFalcon Corporation is a natural resource company currently engaged in oil and gas operations in Venezuela through its wholly-owned subsidiary, Vinccler Oil and Gas, C.A. The common shares of the Corporation trade on the Toronto Stock Exchange under the symbol "PFC".

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