

PRETIUM INDUSTRIES INC.

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TSX.V: PI

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – Pretium Industries Inc. (the “Company”) released its financial statements for the three months ended March 31, 2003. The Company reported a loss for the first quarter of \$162,181 (loss per share \$0.01) compared to a loss of \$1,400,375 (loss per share \$0.08) for the same period in 2002. As at March 31, 2003 the Company had working capital of \$3,337,488 compared to \$ 3,483,147 at December 31, 2002.

The full text of the unaudited interim financial statements is included with the Company’s Quarterly Report posted on the SEDAR website at www.sedar.com.

(NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.)

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