

**PRETIUM INDUSTRIES INC.** (formerly VisuaLABS Inc.)  
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December 11, 2002  
Vancouver, B.C.

TSX-V: "PI"

**NEWS RELEASE**

**Pretium Industries Inc.** (the "Corporation") has been advised that Quest Ventures Ltd., a control person as defined by the *Securities Act* (Alberta) of the Corporation, filed a Notice of Intention to Distribute Securities dated December 4, 2002. In the event that Quest does sell all of the securities as disclosed in the Notice through the facilities of the TSX Venture Exchange, the resulting percentage ownership of shares held by Quest would be less than 20% of the issued and outstanding shares of the Corporation. However, there is no guarantee that all the shares will be sold. It is not intended that any new insiders or control persons will be created as a result of this proposed distribution.

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For further information, please contact:

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The TSX Venture Exchange does not accept responsibility  
for the adequacy or accuracy of this release.